8 rooms

2 baths shower, double garage, inclosed sleeping porches, open fireplaces, quartered oak floors, excellent equipment and fin-Wonderful values, Easy terms. Open daily thi 8:30 -P.M.

20th and Park Road

Kennedy Bros. Inc.

Owners and Builders 2400 16th St. Col. 7200

NEW YORK, January 28.- The new Cuban sugar crop, according to the Federal Sugar Refining Company Review, will amount to 3,500,000 tons Cuban sugar, the Review asserts. moved four times as rapidly in the first three weeks of this year as it did in 1921 corresponding period. total of 330,556 tons was shipp

MT. PLEASANT HOMES

ON PARK ROAD—Semi-detached, 3-story brick, eight rooms, tiled bath, hot-water heat, electricity and gas; large, modern cellar: beautiful interior; parquet floors thronghout; large side and rear gard. PRICE, \$14,500.

SEMI-DETACHED—Three-story tapest NEAR 200 PARK-Beautiful tapest

SEMT-DETACHED—Reautiful home of the cooms, 2 baths; hot-water heat, electricity and gas: modern cellar; spaciou ot; garage. PRICE, \$17,500.

CONVENIENT TO 14TH ST. CARS-olonial front, 2-story tapestry brick: booms, bath, sleeping porch; immediat ossession. PRICE, \$11,500. NEW HOME—Convenient to 14th S ars; 2-story brick, colonial front; 8' room 2 tilled baths; strictly modern; lot 150 f leep. PRICE, \$12,500.

Main 4884 GARDINER & DENT, Inc.

Open for Inspection Sunday

From 2:30 to 5:00 P.M.

3810 13th St. N.W. This attractive medern priced tiled bath, hot-water heat, electric lights, concrete cellar, Front and double rear porches, sleeping porch, deep lot to wide alley, giving ample room for garage. Very attractive terms

Price \$9,750.00

Main 6888

H. L. RUST

1724 P St. N.W.

Semi-detached stone front English basement residence containing eight rooms (5 bedrooms) and bath, electric lights, garage on rear of lot. The location is most con-venient to both car and bus lines. Property is now vacant so that immediate possession can be given. Salesman on premises who will furnish you with full information regarding price and terms.

912 15th St. N.W.

FOR SALE

Columbia Road at 18th Street N.W. Good-paying business and property. Section that is increas-

ing in value every day.

Store, fixtures, stock, good will and two apartments above store. Practically new building with all modern improvements.

Present owner will take a five-year lease if purchaser does not want the business, showing good interest on money invested Act quickly-this is going to sell.

1419 Allison Street N.W.

Built as you would build it

Beautiful home, six rooms, reception hall, bath and shower
his Concrete front porch (10 feet wide). 2-story rear porches,
if floor sleeping porch. Beam ceiling dining room, hardwood
oughout. Lot 150 feet deep to 20-foot alley. Double garage.

An inspection of this house will convince you of its value.

Price \$11,500---Terms

Wm. H. Spignul Real Estate Company "Everything as represented" Suite 310 Bond Building

EXTRAORDINARY VALUE

Do Not Fail to Inspect

8 Rooms 2 Baths 1762 Kenyon St.

Heated Garage

High-Class Neighborhood—Wonderfully Complete

Semi-Detached

Easy Terms

Take Mt. Pleasant car to Kenyon street and walk west.

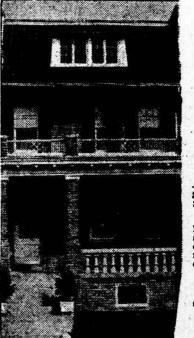
FOR SALE BY

ANY BROKER

H. A. THRIFT, Owner

Union Trust Bldg.

Main 768



If You Want One of Those Beautiful Kansas Avenue Homes

Only 3 Left

Inspect at Once 3801 to 3831 Kansas Ave. N.W.

—between Quincy and Randolph Sts. Only 1½ squares from 14th St. car line.

6 and 8 large rooms; attic; h.-w. h.; electric light; lots of closet space; double rear porches; wide cement front porch; built-in ga-rage with each house. In a most exclusive location.

For Sale by THOS. A. JAMESON OWNER AND BUILDER

Main 5526

906 N. Y. Ave. N.W. After 5 P.M., Lincoln 6146-W

sell 330,000,000 general mortgage gold bonds at not less than 93%. The bonds will bear 5% per cent interest, payable semi-annually.

There is to be a public offering next

week of an issue of \$900,000 8 per cent seven-year debenture bonds of the Indianahoma Refining Company.
Dealers in New York of Canadian securities are of the opinion that the strength in Canadian exchange this week has been discounting the pro-posed Canadian loan in the United Market for Canadian provincial bonds was sympathetically strong this

FINANCE AND TRADE NOTES. Arbuckles have re-entered the sugar market for soft sugar only on the basis of'5 cents a pound for shipment before February 15.

Alaska packers for 1921 report an op-erating loss of \$727.971, caused princi-pally by inventory adjustments. The general balance sheet of December 31 cars.

A party of New York bankers and representatives of oil producers will inspect the oil field of Mexia, Tex.

A dividend of 4.67 per cent on outstanding capital stock has been paid by the Southern Express. This is at the rate of 7 per cent per annum, the company having been in operation eight months. nonths.

Pennsylvania has declared the usual parterly dividend of 1 per cent on the apital stock, payable February 28 to stockholders of record February 1.

Middaugh & Shannon, Inc. Woodward Bldg., 15th and H Tenth Floor. Main 6935.



C. GRAFTON, President

Heating and Roofing Experts 35 Years

At Your Service for Roof Repairing Roof Painting Guttering and Spouting

Furnaces, Ranges and Lathrobes Repaired

Reasonable Prices -All Work Guaranteed

Washington Loan and Trust Bldg. Main 760



ASHER FIRE PROOFING CO 915 SOUTHERN BUILDING

week as low as 81, were dealt in at 83. Kingdom of Sweden 6s got across 96. On the other hand City of Bergen 8s were off half a point, Mercantile Marine 6s did not respond to the rise in the preferred stock, which was one of the features on the stock exchange. In fact, the bonds worked somewhat lower.

St. Paul 4s of 1925 sold at 70 as against the high yesterday of 70%. If anything, the tendency in the railway list was lower. The Atchison general 4s at 88 compared with yesterday's high at 88% and a close of 88%. Traction bonds were steady.

Notes.

The Interstate Commerce Commission has granted authority to the Great Nerthern Railway Company to seil 330,000,000 general mortgage gold bonds at not less than 93%. The bonds will hear 514 row and not less than 93%. The bonds will hear 514 row and a close of bonds will hear 514 row and a close of bonds will hear 514 row and a close of bonds will hear 514 row and a close of bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will hear 514 row and a close of bonds at not less than 93%. The bonds will be a close of bonds at not less than 93

DRY GOODS STRONGER.

Trading Is Limited, However, to

ed in the dry goods market today, alcases to the usual week end requirecloths reflected the stronger tone of the market for raw cotton. Southern 64x60s, 5.35 yard are quoted in the neighborhood of 8½ cents a yard, while there has been some trading reported in 68x72s 4.75 yard at 9½. The market for sheetings is fairly firm.

The trading in silk goods was almost at a standstill today. The trading in raw silk also was dull, with only meager information reaching this country from the orient. Prices of silk goods are holding off, as many of them expected the slump in raw of them expected the slump in ray

NET SALES DECREASE.

NEW YORK, January 28.—A can-cass of net sales during 1921 in six-y-two representative department and apparel stores in the New York and apparel stores in the New York and apparel stores in the New York district of the federal reserve bank showed a decrease of 4 per cent compared with the previous year, it is announced today. This business, however, was 11 per cent greater than the sales of 1919.

"The 1921 figures submitted by these stores," it was stated, "have consistently compared more favorably with the figures of the previous years, than have reports of productions of the United States. Assertions that foreign advances in wheat prices were at least in part due to fluctuations is rates of exchange failed to have any

FOR RENT **Otis Building**

810 Eighteenth St., N. W. Ready for comfortable occupancy February 1st, although a number of tenants are now in the building.
Convenient to both car lines. Exceptional parking facilities.
In same block with Department of Commerce. Across the block from Interstate Commerce Commission.
One hundred per cent light. Space can be subdivided to suit requirements of tenants on long leases requirements of tenants on long leases.
Rents substantially less than similar office buildings down town.
Apply to rental office in building or The Albemarle Investment

Company, Owners 816 Connecticut Avenue A New Low

Price Level In **New Homes**



\$750 Cash Payment

2nd and Adams St. N.W. 6 rooms and bath, hot-water heat, electric lights, hardwood trim thruoghout, side oven gas range, large lots to alley, plenty room for garage. The Best Value in the

City at the Price

Take North Capitol Street ears to Adams St. and walk two blocks west, or Florida Ave, ears to 2d St, and walk north to Open and Lighted Until 8 P. M.

Lincoln 897-898

and Live Stock

and Live Stock

AGAIN AND PROVISIONS.

BATTIMORE, January 23 (Special)

Covery in Libertys—Few

Changes.

Changes.

BY STUART P. WEST

In literated to The Size.

BY STUART P. WEST

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BY STUART P. WEST

CHICAGO LIVE STOCK MARKET.

CHICAGO, January 28.—Cattle—Receipts, 500 head; compared with a week ago, beef steers and better grade fat she stock mostly steady. Good and choice heavy steers above 25 cents higher; canners, cutters, low-priced beef rows and bulls strong to 15 cents r a er; ceal calves mostly 75 cents higher; stockers and feed-

15 cents f e er; ceal calves mostly
75 cents h₁₅ her; stockers and feeders. 25 cents lower.

Hogs—Receipts, 8,000 head; mostly
10 to 25 cents higher than Friday's
average; closing weak; top, \$9.25 on
140 to 180 pound averages; bulk, 8.60a
9.00; pigs slow, few strong weights
up to 9.25.

Sheep—Receipts, 6,000 head; today's
receipts nearly all neckers direct.

Sheep—Receipts, 6,000 head; today's receipts nearly all packers direct; few loads on sale went steady at 13.50a13.75; compared with week ago, best fat lamks 40 to 60 cents higher, fat yearlings about 50 cents higher; fat sheep, feeder lambs and medium grade fat lambs most 25 cents up.

WHEAT PRICES UPWARD

CHICAGO, January 28.—Upturns here in the price of wheat this week have come about alarming as reflecting market changes at Liverpool and Buenos Aires, and because of fears for the safety of the domestic winter crop in Kansas and Oklahoma. Wheat quotations here this morning as compared with a week ago were % to 2% net higher, corn was un a shade to 16. Considerable attention by wheat

traders was given to an opinion from a British authority pointing to prospective scarcity of supplies for im-OTHER BONDS.
City of Rio de Japeire 8s 1946.....
French Government Ss 1945....
Government of Switzerland 8s 1946....
Republic of Children 73 Massachusetts Avenue, west of Sheridan Circle to near Connecticut Avenue Bridge. Rock Creek Park to 32nd and Cathedral avenue. Washington's best home section. Wooded lots and villaites. Some as low as \$2,000. Orrty homes built and under nstruction.

**West of Sheridan Circle to rearrow will be substantially smaller than a year ago. The South-crue was not never that the corn market was for ment abandoned acrea, the result of cold and draught. Washington's best home section. Wooded lots and villaites. Some as low as \$2,000. Orrty homes built and under nstruction.

**West of January 27.—Weekly estimates of earnings of some of the smaller railroads for January continue to bear out the general impression that the net showing for all of the carriers will be substantially smaller than a year ago. The South-crue and the week in the corn market and to oat as well. The corn of give a fine that the corn of give a

Provisions continued to respond to the smallness of stocks on hand.

WEEK'S COTTON MARKET

IS WEAK AND UNSETTLED

NEW YORK, January 28.—The cotton market has been weak and unsettled during the last week, with prices making new low ground for the movement at the opening today. May contracts sold at 16.00, the lowest price touched since they advanced to 22.38 early last September and a decline of 13.60 per bale from the high price touched at the beginning of this month. At this level the market showed evidences of a firmer technical position and there were railies from the lowest on covering. Some trade buying was also reported, accompanied by reports of a steadier tone in the southern spot market and a slightly better business in cotton goods. The declines carlier in the week were due to reiterated reports of unfavorable trade conditions and apprehensions of increased spot liquidation with the approach of the planting season.

According to private advices a sharp break in the Bombay market was due to the collapse of a buil deal in January contracts there and riots in Egypt were attended by reports of a decline in the cotton market at Alexandria. More recent reports from Bombay, however, indicated a raily following the liquidation of the Alexandria for effect of reditors and an increased depend from Japan. These developments in India and Egypt are supposed to have been partly responsible for unfavorable reports from Manchester and from Japan. These developments in India and Egypt are supposed to have been partly responsible for unfavorable reports from Manchester and the unsettled showing of the futures market at Liverpool.

There have also been reports of labor reduced wages and some talk of very reduced wages and some talk of ve

been partly responsible for unfavorable reports from Manchester and the unsetfled showing of the futures market at Liverpool.

There have also been reports of labor troubles in New England mills over reduced wages and some talk of mill curtailment in the south, but the latter was contingent upon the failure of business to improve within the next few weeks and so far as known domestic milf consumption is still proceeding on the recent scale.

The census report showing 7,913,371 bales of cotton ginned up to January 16, or only 28,093 for the last period, was regarded as pointing to a crop slightly under the government's estimate, but had no material influence on the market, which was dominated by the unfavorable trade reports. Toward the end of the week buyers of cotton goods were reported a little more active and considerable price-fixing for the trade developed in the futures market here on the basis of 16 for May and about 15 for Decemfutures market here on the basis of 16 for May and about 15 for Decem-

FOREIGN EXCHANGE.

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is 8.22	Prague 2.0
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rich19.55	Amsterdam36.7
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nna08%	Montreal9
the Associated Press	
	uary 28Forei

NEW YORK, January 28.—Foreign exchange firm. Great Britain, demand. 4.24%; cables, 4.25%; sixty-day bills on banks, 4.21%. France, demand. 8.19%; cables, 8.20. Italy, demand. 4.65%; cables, 8.20. Italy, demand. 7.85%; cables, 7.86. Germany, demand, 0.49%; cables, 0.50%. Holland, demand, 36.69; cables, 36.75. Norway, demand, 15.70. Sweden, demand, 25.10. Denmark, demand, 19.96. Switzerland, demand, 19.52. Spain, demand, 15.08. Greece, demand, 4.38. Poland, demand, 0.03. Czechoslovakia, demand, 192. Argentine, demand, 36.25. Brazil, demand, 12.75. Montreal, 95%.

Grain, Produce and Live Stock MARKETS WAIT TO GET LINE ON TRADE PROSPECTS FOR SPRING

Seldom Happens That Second Month of Year Sees Financial World Attempting Fresh Start-Industry Marks Time.

BY STUART P. WEST.

NEW YORK, January 27.-The last veek in January to the last week in

nas to be noted is that the samualy rise in the stock market was alto-gether moderate, involving very little increase in speculative activity. Consequently, such reaction as is now occurring should be correspond-

Bond Market Expansion.

In the bond market there has been such more of an expansion, and

does not see how an increase in tax-ation at a time when industry is struggling to its feet reaches out into every section of the community, hit-ting the poor harder than the rich. Effect on Libertys.

How the soldier bonus will event ually affect investment conditions de-pends upon how large a cash sum has to be raised, and no idea of this can forms of property. It is not as yet cleas how largely the government will have to borrow in the market. The Secretary of the Treasury has estimated an increase of at least one billion dollars in the national debt, to serve with have to in this way would produce a more or less extensive reaction in the entire less extensive reaction in investment list.
While there has been little contribution during the week in the shape of trade news, the banking position

has continued to gain. The federal reserve ratio, which only a month ago was 71 per cent, now stands at 774— the highest since April, 1917. Sterling Market Concerns Future.

Since last week's movement on the stock exchange was inspired so largely by the merger rumors, it is not surprising that the market should have been sensitive to reports that these

only that it is not he that is directty bearing the tax burdens, and he is,
therefore, perfectly willing that the
other fellow should be assessed for
the bonus or any other cause. He

BOND AND CURB MARKETS.

Bonds.

(Furnished by Redmond & Co.)

U. S. LIBERTY BONDS.

5. Liberty 3½s.

5. Liberty 1st 45.

6. Liberty 2d 4s.

6. Liberty 2d 4%s.

6. Liberty 2d 4½s.

6. Liberty 2d 4½s.

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6. Carbon Steel. regular although labor conditions better earnings and the probability of tions.

Jerume Verde.

kay County Gas.
Lake Torpedo.
Lancoln Motors
Lone Star Gas
Magma Copper.

Mason Valley.

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Midwest Oil pfd.

Midwest Refining.

Mounain Producers'

Nevada Ophir

New Cornelia.

102 b Ray Hercules
874 R. J. Reynolds "B"
104 b Ryan Consolidated
85
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Armour Leather plu-Armour pfd. Cudahy Packing Libby National Leather National Leather Swift & Co. Union Carbide OIL STOCKS.

Anglo-American Oil Co. (new).
Borne-Scrymaer Co. 3
Buckeye Pipe Line Co. 1
Continential Oil Co. (1 Co. 1)
Continential Oil Co. 1
Crescent Pipe Line Co. 1
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Cumberland Pipe Line Co. 1
Eureka Fipe Line Co. 1
Galena-Signal Oil Co. com. Galena-Signal Oil Co. pfd. 1
Illinois Pipe Line Co. 1
Indiana Pipe Line Co. 1
Indiana Pipe Line Co. National Transit Co. Now York Transportation Co. Now York Transportation Co. Northern Pipe Line Co. Ohlo Oil Co. 4
Pennsylvania-Mexican Fuel Prairie Oil and Gas Co. Pratrie Oil and Gas Co. South Penn Oil Co. California Standard Oil Co. California Standard Oil Co. Kentucky Standard Oil Co. New York Swandard Oil Co. Ohlo Swand & Finch Co. Union Tank Line Co. Vacuum Oil Co. Washington Oil Co. Washington Oil Co. Washington Oil Co. Washington Oil Co. Vacuum Oil Co

ST. LOUIS BILLION YEAR.

ST. LOUIS BILLION YEAR.

ST. LOUIS, January 27.—Business for 1921 among leading lines was approximately \$1,201,748,000, according to official figures. The largest item was boots and shoes, \$144,000,000, with dry goods second at \$120,000,000, and groceries and kindred lines third at \$115,000,000. A report says:

"Advance spring orders in dry goods, shoe and clothing lines are being filled and many requests for early shipments are being had. This indicates the shelves of retailers are sparsely stocked and reorders are expected to continue through spring months."

STEEL TRADE REPORTED ABOUT HOLDING ITS OWN

NEW YORK, January, 28.-The vols not impressive. From the point of production the market is about holding its own, and the trade is very confident its own, and the trade is very confident that conditions are shaping themselves for an improvement. Export sales are larger, with an increased demand, both from Japan and the far east, as well as from South America. Domestic buyers are holding off, partly on account of uncertainty over freight rates.

Pig iron is quiet, anti-while prices are not much changed, the tone of the market is unsettled. Competition is keen for new business, especially for orders of more than ordinary dimensions.

In the copper market no improvement has been reported during the week.

A little business has been put through the export association for shipment to

the export association for ators became buyers on Thursday; but consuming interests are not in the mar-

Lead is quiet, with producers pretty well sold up to the end of February and asking premiums for March and April deliveries. For zinc there is very little demand from consumers, and, with competition keen, prices are the lowest since last fall. Antimony continued easy under scat

CURB DEALINGS SMALL; CHANGES ARE IRREGULAR

NEW YORK, January 28 (Special). -Dealings on the curb exchange were small today and price changes appeared to be concentrating their interest in the low-priced mining shares. Boston & Montana was in heavy supply and reached lowest touched in some time, and a number of other mining issues, including Ray Hercules, were materially lower. Magma Copper was fractionally higher and steedings was gractionally higher and steedings was gractionally was fractionally higher.
Business was light in the oil
shares. A firm tone was displayed in
Cities Service issues, and Standard
Oil of Indiana and Imperial Oil of
Delaware were steady. Kirby Petroleum was dull and unchanged.
Bonds were less active, but held
generally steady. Columbia Graphophone 8s moved irregularly over a
comparatively wide range. was fractionally higher.

STOCK MARKET FOR WEEK

from selected issues of the steel, copper, equipment, oil and sugar groups, most of which have been mentioned in connection with prospective consolidations, trading in the stock market this week was dull and uncertain. A very large portion of the daily dealings centered around half a score Gulf States Steel, Davison Chemical and several of the low-priced motors and subsidiaries.

Lalls were hesitant, while not ir-

a retention of prevailing freight rate invited moderate buying of low-grad 215-16 issues.

The money market reflected impend ing demands from agricultural centers, call loans again rising to 6 pecent. Most of the week's demand funds were placed at 5 per cent placed, at 5

18514 Foreign exchanges continued to ex-50 press the uncertain state of European 150 press the uncertain state of European 160 press the uncertain sta companied by reports that and French governments were coming together on important economic jues

FINANCE AND TRADE NOTES. Purchases of chemical laboratory apparatus have been confined to hospitals and government boards of health until recently. One of the largest Pittsburgh steel plants now is negotiating for the re-equipment of its laboratory and Detroit automobile factories have asked for estimates. Dealers have been able to huy experimental glass goods and buy experimental glass goods and other apparatus in Germany at about half of American costs.

The manager of a large general in-surance brokerage business has had better business than he expected this year, although the volume is smaller, than at this time in 1921. year, although the volume is smaller, than at this time in 1921.

An umbrella manufacturer has had unusually good business in women's grades, but purchases of men's models have been restricted. Women's umbrellas have come to be regarded as much an article of clothing as a device to shed rain.

Wholesalers dealing in cotton blankets report that this business has been very satisfactory. They believe manufacturers did well in not insisting on an advance in prices.

There is a good demand for dimity bedspreads, although there has been an advance in the price and still another advance is expected. There is not so much sale for crochet spreads, but the satin effects are moving freely.

other advance is expected. There is not so much sale for crochet spreads, but the satin effects are moving freely.

Glass manufacturers look for a tremendous demand for window glass the coming season. Confirmation of this comes in an increased demand for arsenic and salt cake, largely used in the production of glass. The supply of arsenic is somewhat limited. Japan is the principal source of supply for this commodity.

There is a limited supply of cotton linters. A Philadelphia dealer who has been traveling through the south for five weeks found it very difficult to buy any unless the holder had immediate need for cash. Mills are reported holding for still higher prices. Four-buckle arctics for women are having a tremendous sale and houses selling these goods are unable to obtain enough to supply the demand. This footwear came into vogue as a fad in a small way a year ago, but the sale has greatly increased. In household brushes, personal brushes and automobile brushes, sales for 1921 showed a big gain over 1926, and the indications are for a continued improvement in this trade, according to the representative of a large manufacturing plant.

A large dealer in linseed oil says that indications point to an increased consumption this year, as compared with 1921. If the European demand is about the same as last year, supplies of flax will be relatively short. Buying is expected to increase considerably in the near future. Prices advanced 1 cent a gallon Monday.

Continental Motors' report for the fiscal year ended October 21, 1921, shows a loss of \$271,534.40. Profits before deducting interest charges or allowing for a depreciation were \$801,874.56. The allowances for interest charges were \$821,359.01, and depreciation, \$542,049,95.

MILLS MADE MONEY.

0.49%; cables, 36.75. Norway, demand, 36.69; cables, 36.75. Norway, demand, 15.70. Sweden, demand, 25.10. Denmark, demand, 19.96. Switzerland, demand, 19.96. Switzerland,



Inspect Today or Sunday

Howenstein Bros 7th and H Sts. N. E.

THEASURY CERTIFICATES.

SHORT-TERM SECURITIES. (Furnished by Redmond & Co.)

Hate—Matority. Bid. Asked.

54s February 16, 1922. 100 1-32 100 3-32
55 March 15, 1922. 100 1-16 100 5-32
54s March 15, 1922. 100 3-32 100 3-16
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44s June 15, 1922. 100 1-33 1004
55s June 15, 1922. 100 1-16 100 15-16
54s September 1, 1922. 100 11-16 100 15-16
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